

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE
& DAVIDSON COUNTY**

Minutes of the April 20, 2007 Meeting of the Board of Directors
Predators Conference Room – Nashville Arena
9:30 a.m.

Board Members: Arnett Bodenhamer, Lauren Brisky, J.D. Elliott, Kitty Moon Emery, Mike Hobbs, Cathy Bender Jackson, Kevin P. Lavender, Steve North, Ralph Perrey, Edward Temple, Helen Walker

Staff: Emmett Edwards (Sports Authority), Monica Clayton (Sports Authority), Tom Cross (Metro Legal), Scott Neeley (Metro Legal)

Titans/Cumberland Stadium: Steve Underwood, Don MacLachlan, Walter Overton

Predators/Powers Management: Ed Lang, Hugh Lombardi, Beth Snider, Melanie Ainsworth, Brock Jones

Mr. Kevin P. Lavender called the meeting to order at 9:30 a.m. Minutes from the March meeting were unanimously approved without corrections. Ms. Monica Clayton stated that under Metro Code of Laws (Ordinance No. BL2006-1050, § 2.68.030) notice must be given at all meetings that decisions of the Sports Authority Board may be appealed to the Chancery Court of Davidson County for review under a common law writ of certiorari. Any appeal must be filed within sixty days after entry of a final decision by the Board. Any person or other entity considering an appeal should consult with an attorney to ensure that time and procedural requirements are met. Mr. Lavender asked that visitors of the meeting state their name and company/organization they represent.

Nashville Arena Report

Mr. Lavender recognized Mr. Hugh Lombardi to give the Nashville Arena Report. Mr. Lombardi reported that there were eight hockey games and one concert during the month of February. Actual revenue for February totaled \$379,525 compared to the budgeted \$347,654. Actual February expenses totaled \$692,820 compared to the budgeted \$580,663. Mr. Lombardi attributed the variance in compensation and benefits (\$73,906) to pace and additions in part-time staff to assist with events. He noted that the Management Fee- Performance Bonus is tied to community events, and that the \$56,664 listed on the income statement under expenses represents the last eight months now that Powers Management has reached its target mark. Mr. Lombardi reported that the lease with Durrell has been signed and will be retroactive to March 1. All costs associated with the sound system will be moved from the Equipment Rental line item to the Service Agreements line item. Mr. Lombardi concluded by announcing upcoming events include the Nashville Kats, Country Music Marathon Concert, Rowdy Frynds Concert, and Joel Osteen.

Mr. Lavender requested that Mr. Ed. Lang give an update on the Predators game attendance, its contract with Metro, and the opt-out clause that has received so much media attention. Mr. Lang reported that this season the paid attendance average is 13, 500 compared to last year's average of 12, 500. While the figures are below the needed 14,000 mark for consecutive seasons, the Predators are working hard to increase game attendance and recognize that this season has been a tremendous improvement from 2005-2006.

The L.P. Field Report

Mr. Lavender recognized Mr. Steve Underwood to give the L.P. Field Report. Mr. Underwood noted that two casualty loss/damage reports were included in the Titans' Periodic Report distributed to the Board. Items listed total approximately \$14,000. Mr. Underwood reported that the invoice for the last installment of the scoreboard upgrade (approximately \$2 million) was also included in the report. He noted that the Capital Fund currently has \$1.4 million, with another \$1 million scheduled to be deposited in September. Mr. Underwood reported that Metro and the Titans are on schedule for reimbursements for the scoreboard upgrades. The new Daktronics Scoreboard is scheduled to ship today and should arrive in one week. The Titans are confident that it will be installed in time for the CMA Music Festival.

Mr. Walter Overton reported that the Matrix Boards had been sold for \$400 through Metro Surplus Property's E-bid process and that the Metro is expecting a check from an institution that wishes to purchase the video boards for \$35,000. Equipment will be removed from L.P. Field in a timely manner. With the additional equipment that should be sold in conjunction with the video and matrix boards, Metro could recapture approximately \$50,000 from the sell of the scoreboard.

Mr. Underwood reported that a copy of the renewal agreement with the Country Music Association (CMA) had been included in the Titans Periodic Report. He stated that while the stadium (L.P. Field) and the Festival have experienced name changes, the agreement has basically remained the same. Mr. Lavender announced that Mr. Tom Cross has replaced Ms. Lora Fox as the Sports Authority's counsel and requested that, moving forward, all changes in contracts/agreements with the Titans, Powers Management, and the Predators, be presented to the Board.

Finally, Mr. Underwood discussed the potential/ future capital expenses, including the concrete/drainage repair on the upper deck and parking lot repair and sealing. Mr. Mike Hobbs noted that a couple of bids are expected, but stated that Sports Authority cannot authorize work until a structural engineer reviews.

Sounds Ballpark Report

Mr. Steve North summarized the history of the Sports Authority's involvement with the ballpark proposal, stating that the Sports Authority has tried to broker an agreement that would support the Mayor's position of limiting tax-payer expense, seek a cooperative agreement, and establish a firm price for the ballpark and a way to finance it. This has not happened and no other proposals are on the table despite the fact that many people continue to believe a minor league ballpark with retail development is the best use of the space.

Other Business

Mr. North reported that he had viewed a memorandum from Metro Legal regarding the Metropolitan Government of Nashville's proposed Ethics Ordinance. Mr. North stated his concern regarding a provision that he believes will basically eliminate attorneys from public service- even from volunteer boards. He requested that Emmett Edwards distribute the proposed ordinance to the Board and urged all members of the Authority to read the ordinance in light of their own professions.

Mr. Lavender asked the Board for feedback regarding the meeting times and locations and no changes were proposed. Mr. Lavender reminded the board that he will formalize committees at the May meeting. There being no other business, the meeting adjourned at 10:15 a.m.